

Honorable Barbara J. Rothstein

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF WASHINGTON
AT SEATTLE

COINLAB, INC., a Delaware Corporation

Plaintiff,

v.

Mt. GOX KK, a Japanese corporation, and
TIBANNE KK, a Japanese corporation.

Defendants.

NO. 2:13-cv-777-BJR

STATUS REPORT ON PROGRESS OF
DEFENDANTS' BANKRUPTCY
PROCEEDINGS

Plaintiff CoinLab, Inc. provides this status report on the Tibanne and MtGox bankruptcy proceedings pursuant to the Court's Minute Orders dated April 27, 2017 (Dkt. #140) and February 5, 2015 (Dkt #123).

Bankruptcy proceedings for Defendants Tibanne and MtGox are ongoing in Japan. Both entities' Chapter 15 proceedings in the United States are also ongoing and the stay orders issued by those United States Bankruptcy Courts remain in force. Over the past year the parties in Japan have been presenting arguments to the Bankruptcy Court and working towards a possible resolution, but there is as yet no firm date by which proceedings there will be concluded

We apologize to the Court for an administrative error which caused the failure to file a timely status report in this matter. We have corrected the problem and intend to file another

1 status report by September 5, 2017 if the matter has not be resolved or the stay been lifted
2 before that time.

3 DATED this 27th day of April, 2017.

4 BRESKIN JOHNSON & TOWNSEND PLLC

5 By: s/ Roger M. Townsend
6 Roger M. Townsend, WSBA No. 25525
7 1000 Second Avenue, Suite 3670
8 Seattle, WA 98104
9 Phone: 206-652-8660
rtownsend@bjtlegal.com

10 SUSMAN GODFREY LLP

11 By: s/ Edgar Sargent
12 Edgar Sargent, WSBA No. 28283
13 1201 Third Avenue, Suite 3800
14 Seattle, WA 98101-3087
15 Phone: 206-516-3880
16 esargent@susmangodfrey.com

CERTIFICATE OF SERVICE

I hereby certify that on April 27, 2017, I electronically filed the foregoing to the Clerk of the Court using the CM/ECF system which will send notification of such filing to all counsel of record.

/s/ Jamie Telegin
Jamie Telegin, Legal Assistant